

PROPOSED VERSION

# PRELIMINARY GENERAL FUND BUDGET

Fiscal Year 2020-2021

## General Fund Budget Approval

Date of Adoption of the General Fund Budget:

\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Barbara Markowitz

(267)893-2077

Extn :

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Contact Person

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Telephone

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Extension

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bmarkowitz@cbsd.org

\_\_\_\_\_  
Email Address

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	This amount represents approximately 3.1% of the 20/21 budget, well below the 8% limitation. This amount will cover less than one month's expenses for the school district.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	This amount represents funds for future healthcare and prescription costs and the deferral of future real estate tax increases.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	409,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	10,795,000
0850 Unassigned Fund Balance	15,509,000
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$26,304,000</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	275,707,737
7000 Revenue from State Sources	67,168,121
8000 Revenue from Federal Sources	2,860,376
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$345,736,234</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$372,040,234</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	228,312,716
6112 Interim Real Estate Taxes	2,392,600
6113 Public Utility Realty Taxes	252,000
6150 Current Act 511 Taxes - Proportional Assessments	1,318,294
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,736,300
6500 Earnings on Investments	10,000
6700 Revenues from LEA Activities	
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,424,300
6910 Rentals	45,450
6920 Other	

692 0 0 rg 362.174 TL 49.464 390.28 Td (Rentals) Tj T\* ET 4r74 275.2 14 Tf C

**Amount**

AUN: 122092102 Central Bucks SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$228,312,716

Amount of Tax Relief for Homestead Exclusions \$0

Total Approx. Tax Revenue: \$228,312,716

Approx. Tax Levy for Tax Rate Calculation: \$233,412,785

Bucks

Total

2019-20 Data		
a. Assessed Value	\$1,862,222,140	\$1,862,222,140
b. Real Estate Mills	124.1000	
<b>I. 2020-21 Data</b>		
c. 2018 STEB Market Value	\$16,189,253,057	\$16,189,253,057
d. Assessed Value	\$1,880,844,361	\$1,880,844,361
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2019-20 Calculations</b>		
f. 2019-20 Tax Levy	\$231,101,768	\$231,101,768
(a * b)		
<b>2020-21 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
<b>II.</b>		
h. Rebalanced 2019-20 Tax Levy	\$231,101,768	\$231,101,768
(f Total * g)		
i. Base Mills Subject to Index	124.1000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	97.81500%	97.81500%
k. Tax Levy Needed	\$233,412,785	\$233,412,785
(Approx. Tax Levy * g)		
<b>I. 2020-21 Real Estate Tax Rate</b>		
(k / d * 1000)	124.1000	
<b>III.</b>		
m. Tax Levy Generated by Mills	\$233,412,785	\$233,412,785
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$233,412,785
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$228,312,716
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$228,312,716
Amount of Tax Relief for Homestead Exclusions	\$0
Total Approx. Tax Revenue:	\$228,312,716
Approx. Tax Levy for Tax Rate Calculation:	\$233,412,785

Bucks

Total

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Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	127.3266	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$239,481,518	\$239,481,518
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

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Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$0.00	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$0

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Act 1 Index (current): 2.6%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$228,312,716

Amount of Tax Relief for Homestead Exclusions \$0

Total Approx. Tax Revenue: \$228,312,716

Approx. Tax Levy for Tax Rate Calculation: \$233,412,785

Bucks Total



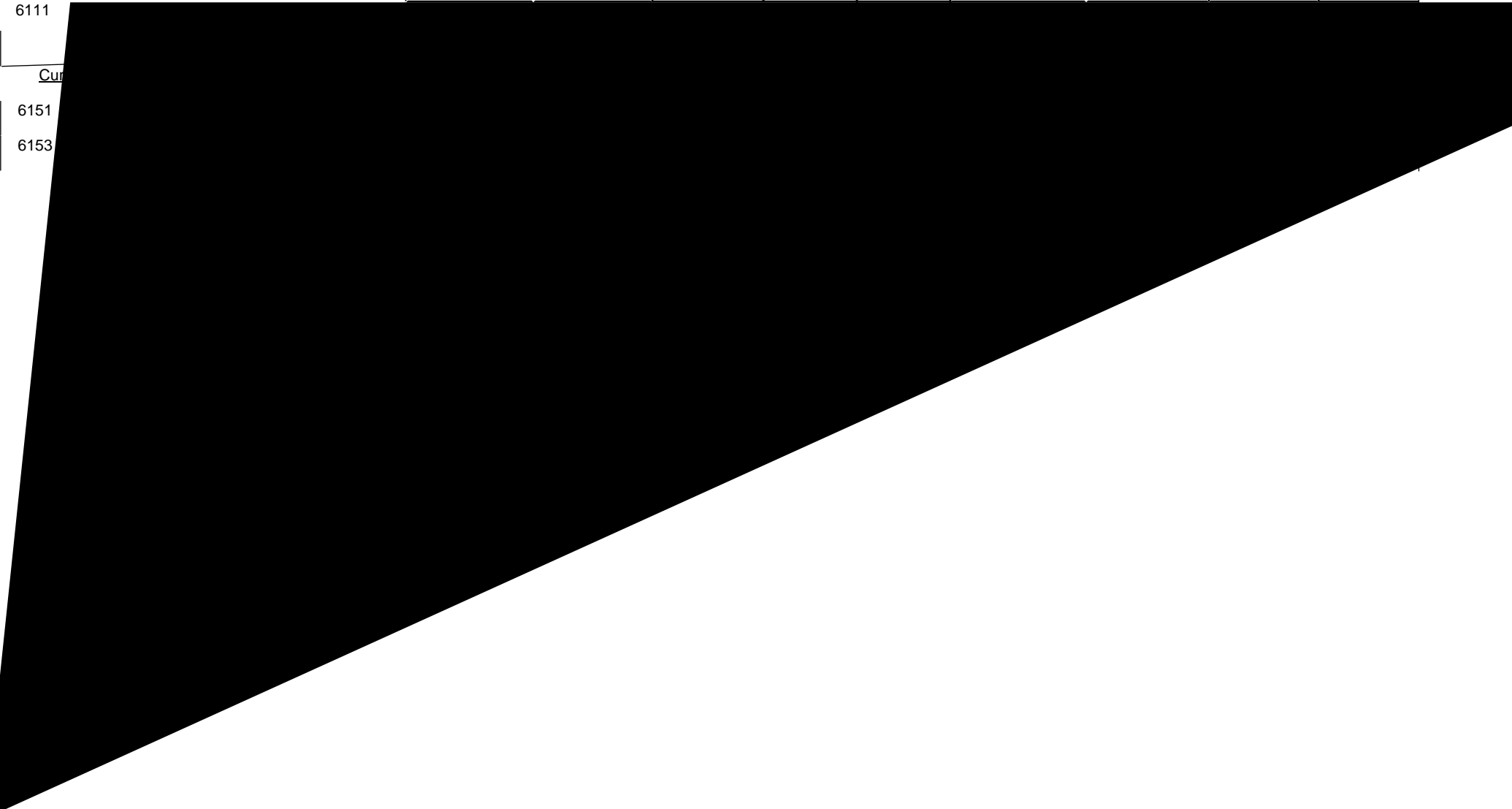
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6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Bucks	1,880,844,361	124.1000	233,412,785			97.81500%	
<b>Totals:</b>	<b>1,880,844,361</b>		<b>233,412,785</b>	0 =	233,412,785 X	97.81500%	= 228,312,716

		<u>Rate</u>		<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140	<u>Current Act 511 Taxes - Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141	Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142	Current Act 511 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0
6143	Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144	Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145	Current Act 511 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0

Tax Function	Description	Tax Rate Charged in:			Index	Additional Tax Rate Charged in:		
		2019-20 (Rebalanced)	2020-21	Percent Change in Rate		Less than or equal to Index	2019-20 (Rebalanced)	2020-21



6111  
Cur  
6151  
6153

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	156,335,932
1200 Special Programs - Elementary / Secondary	45,341,408
1300 Vocational Education	5,100,000
1400 Other Instructional Programs - Elementary / Secondary	4,096,407
1500 Nonpublic School Programs	35,379
<b>Total Instruction</b>	

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	93,824,348
200 Personnel Services - Employee Benefits	57,146,931
300 Purchased Professional and Technical Services	56,442
400 Purchased Property Services	830,103
500 Other Purchased Services	1,203,745
600 Supplies	3,029,841
700 Property	231,193
800 Other Objects	13,329
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$156,335,932</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	24,716,349
200 Personnel Services - Employee Benefits	15,071,602
300 Purchased Professional and Technical Services	3,786,292
400 Purchased Property Services	5,610
500 Other Purchased Services	1,332,103
600 Supplies	418,283
700 Property	8,670
800 Other Objects	2,499
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$45,341,408</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	5,100,000
<b>Total Vocational Education</b>	<b>\$5,100,000</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	914,695
200 Personnel Services - Employee Benefits	555,792
300 Purchased Professional and Technical Services	66,300
500 Other Purchased Services	2,553,087
600 Supplies	6,533
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$4,096,407</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	29,876
600 Supplies	5,503
<b>Total Nonpublic School Programs</b>	<b>\$35,379</b>
<b>Total Instruction</b>	

<u>Description</u>	<u>Amount</u>
800 Other Objects	570
<b>Total Support Services - Students</b>	<b>\$14,423,349</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	7,444,160
200 Personnel Services - Employee Benefits	4,845,336
300 Purchased Professional and Technical Services	338,536
400 Purchased Property Services	97,345
500 Other Purchased Services	184,451
600 Supplies	550,235
700 Property	20,400
800 Other Objects	3,034
<b>Total Support Services - Instructional Staff</b>	<b>\$13,483,497</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	8,977,452
200 Personnel Services - Employee Benefits	5,533,777
300 Purchased Professional and Technical Services	1,317,594
400 Purchased Property Services	19,380
500 Other Purchased Services	282,692
600 Supplies	293,169
800 Other Objects	63,497
<b>Total Support Services - Administration</b>	<b>\$16,487,561</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	2,637,457
200 Personnel Services - Employee Benefits	1,615,251
300 Purchased Professional and Technical Services	63,668
500 Other Purchased Services	816
600 Supplies	56,603
800 Other Objects	1,326
<b>Total Support Services - Pupil Health</b>	

<u>Description</u>	<u>Amount</u>
700 Property	204,000
800 Other Objects	6,885
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$26,427,899</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	6,126,836
200 Personnel Services - Employee Benefits	3,756,278
300 Purchased Professional and Technical Services	14,586
400 Purchased Property Services	94,452
500 Other Purchased Services	9,870,219
600 Supplies	888,777
700 Property	10,200
800 Other Objects	816
<b>Total Student Transportation Services</b>	<b>\$20,762,164</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	1,448,955
200 Personnel Services - Employee Benefits	981,680
300 Purchased Professional and Technical Services	491,967
400 Purchased Property Services	1,218,758
500 Other Purchased Services	523,844
600 Supplies	78,770
800 Other Objects	1,873
<b>Total Support Services - Central</b>	<b>\$4,745,847</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	234,600
<b>Total Other Support Services</b>	<b>\$234,600</b>
<b>Total Support Services</b>	<b>\$102,815,306</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	2,921,117
200 Personnel Services - Employee Benefits	1,793,346
300 Purchased Professional and Technical Services	672,266
500 Other Purchased Services	61,200
600 Supplies	587,639
700 Property	28,428
800 Other Objects	27,285
<b>Total Student Activities</b>	<b>\$6,091,281</b>
<b>3300 <u>Community Services</u></b>	
100 Personnel Services - Salaries	2,169,713
200 Personnel Services - Employee Benefits	1,344,560
300 Purchased Professional and Technical Services	78,841
400 Purchased Property Services	4,896
500 Other Purchased Services	25,806
600 Supplies	318,972

<u>Description</u>	<u>Amount</u>
<b>Total Community Services</b>	<b>\$3,942,788</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$10,034,069</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
800 Other Objects	857,750
900 Other Uses of Funds	5,965,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$6,822,750</b>
<b>5200 Interfund Transfers - Out</b>	
900 Other Uses of Funds	18,000,000
<b>Total Interfund Transfers - Out</b>	<b>\$18,000,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$24,822,750</b>
<b>TOTAL EXPENDITURES</b>	<b>\$348,581,251</b>





Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

**Total Long-Term Investments**

**TOTAL CASH AND INVESTMENTS** **\$89,831,000** **\$89,831,000**

**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

**General Fund**

0510 Bonds Payable

18,320,000

12,355,000

**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

0560 Other Post-Employment Benefits (OPEB)



<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$20,498,940</b>	<b>\$14,533,940</b>

**Short-Term Payables**

**06/30/2020 Estimate**

**06/30/2021 Projection**

<b>Account Description</b>	<b>Amounts</b>
0810 Nonspendable Fund Balance	409,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	10,795,000
0850 Unassigned Fund Balance	12,663,983
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$23,458,983</b>

**5900 Budgetary Reserve**